

## Thoma Bravo Announces Sale of Vision Solutions to Clearlake Capital Group

**SAN FRANCISCO — May 12, 2016** — [Thoma Bravo](#), a leading private equity investment firm, today announced the sale of [Vision Solutions](#), a provider of high availability, disaster recovery, and migration software and services, to Clearlake Capital Group. The exit represents the culmination of a successful 10-year partnership between Thoma Bravo and Vision Solutions. The transaction is expected to close in Q2, subject to normal closing conditions and approvals. Financial terms were not disclosed.

“We’ve worked closely with the Vision Solutions executive team to identify the operational efficiencies and transformative acquisitions that would establish the company as the premier provider of data protection solutions for modern data centers,” said Scott Crabill, a managing partner at Thoma Bravo. “This approach has led to substantial growth and has delivered value to our investors and Vision Solutions’ customers. We’re happy to have contributed to the company’s success, and look forward to seeing it reach the next stage of growth with its new partner.”

Since Thoma Bravo’s acquisition, Vision Solutions has built on its leadership position in the data protection market with a number of acquisitions, including iTERA, Lakeview Technology and Double-Take Software. Thoma Bravo supported management across all functional groups to optimize operations, expand offerings into new markets and provide best-in-class services; resulting in revenue and EBITDA growth of 300 percent and 750 percent respectively during the partnership.

“With Thoma Bravo’s resources and software industry insights, Vision Solutions has established itself as a single-source provider of data center solutions, giving our teams a significant competitive edge in the support we provide to customers, channel partners and cloud service providers,” said Nicolaas Vlok, CEO of Vision Solutions. “The patient and deliberate execution of the plan we established 10 years ago has led to a very successful exit, showcasing Thoma Bravo’s commitment to helping this organization achieve its full growth potential.”

Kirkland & Ellis acted as legal advisor and Jefferies LLC acted as financial advisor to Thoma Bravo.

### **About Thoma Bravo, LLC**

Thoma Bravo is a leading private equity investment firm building on a 30+ year history of providing equity and strategic support to experienced management teams and growing companies. The firm seeks to create value by collaborating with company management to improve business operations, invest in growth initiatives and make accretive acquisitions. Thoma Bravo invests with a particular focus on application and infrastructure software and technology enabled services. The firm currently manages a series of private equity funds representing more than \$12 billion of equity commitments. More information about Thoma Bravo can be found at [www.thomabravo.com](http://www.thomabravo.com).

### **About Vision Solutions**

Vision Solutions is the premier provider of software solutions designed to protect data, minimize downtime and maximize resources for the modern data center. It is the only company to deliver migrations, high availability, disaster recovery and data sharing across multiple operating systems, on any hardware and in any physical, virtual or cloud environment. Its solutions perform near-zero downtime migration of data, applications and servers. It utilizes real-time replication to prevent data loss, and its software enables different database platforms to seamlessly share and consolidate data in real-time. Vision Solutions has been serving enterprises and managed service providers for over 25 years through



THOMA BRAVO

our portfolio of Double-Take®, MIMIX® and iTERA® product brands. More information about Vision Solutions can be found at [www.visionsolutions.com](http://www.visionsolutions.com).

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